



Department for  
International Trade

Analysis

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## **UK trade with Trade Agreement Continuity (TAC) Countries – the statistics**

**Statistical ad hoc release**

Published: 10 June 2019

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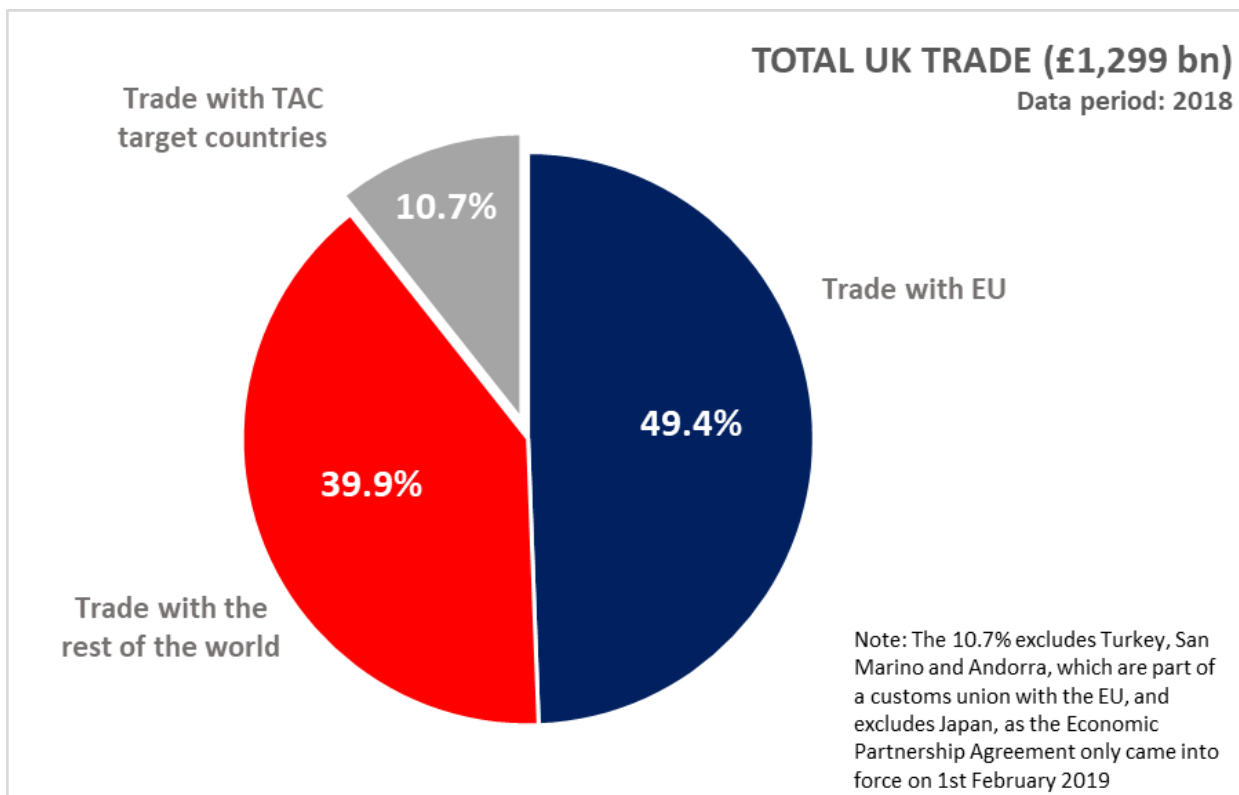
## Summary

1. This release provides key numbers on UK trade agreements. These statistics do not estimate the value or impact of the trade agreements themselves, they provide, for context, the overall value of the UK's trade with countries covered by these agreements. These countries are sometimes referred to as 'Trade Agreement Continuity' (TAC) countries.

## Key statistics

2. The Government is seeking continuity for our existing EU trade agreements as we leave the European Union (see methodology note 1).
3. UK trade with countries party to trade agreements with which we are seeking continuity accounted for £139bn or 11% of UK's total trade (goods and services) in 2018.
4. Agreements have now been signed with countries that account for more than half (53%) of the UK's trade with all TAC countries. Once the UK-Korea Agreement is in place, which has been agreed in principle today, this number will rise to 63% of that trade.
5. This would mean we have already secured continuity on £88 billion of UK trade. That has moved from £39 billion in the past 3 months.

## Chart 1: UK Trade Agreements in the context of total UK trade (goods and services)



**Table 1: Trade with TAC target countries party to UK signed trade agreements and those agreed in principle, 2018 data, £ million**

Countries	UK agreements	Total UK trade with countries	Share of UK trade with all TAC countries	Goods trade	Services trade	Total exports	Total imports	Share of total UK trade	Share of total UK exports
<b>UK trade with TAC countries signed or agreed in principle</b>		<b>87,977</b>	<b>63.4%</b>	<b>55,492</b>	<b>32,485</b>	<b>42,608</b>	<b>45,369</b>	<b>6.8%</b>	<b>6.7%</b>
<b>UK trade with all TAC countries</b>		<b>138,668</b>	<b>100.0%</b>	<b>87,780</b>	<b>50,888</b>	<b>68,774</b>	<b>69,894</b>	<b>10.7%</b>	<b>10.8%</b>
<b>UK trade with world</b>		<b>1,299,093</b>	<b>NA</b>	<b>839,395</b>	<b>459,698</b>	<b>634,062</b>	<b>665,031</b>	<b>100.0%</b>	<b>100.0%</b>
Switzerland, Liechtenstein	Switzerland, Switzerland-Liechtenstein	30,647	22.1%	13,831	16,816	19,669	10,978	2.4%	3.1%
Iceland, Norway	Iceland-Norway	29,746	21.5%	24,533	5,213	7,004	22,742	2.3%	1.1%
Korea*	Korea*	14,574	10.5%	10,487	4,087	9,782	4,792	1.1%	1.5%
Israel	Israel	4,011	2.9%	2,145	1,866	2,318	1,693	0.3%	0.4%
Barbados, Belize, Commonwealth of Dominica, Grenada, The Republic of Guyana, Jamaica, St Christopher and Nevis, St Lucia, St Vincent and the Grenadines, Republic of Trinidad and Tobago, Dominican Republic, Antigua and Barbuda, Commonwealth of Bahamas*, Republic of Suriname*	CARIFORUM	2,770	2.0%	684	2,086	1,213	1,557	0.2%	0.2%
Peru, Colombia, Ecuador	Andean countries	2,127	1.5%	1,539	588	853	1,274	0.2%	0.1%
Chile	Chile	1,875	1.4%	1,508	367	813	1,062	0.1%	0.1%
Madagascar*, Mauritius, Seychelles, Zimbabwe	Eastern and Southern Africa	1,690	1.2%	415	1,275	753	937	0.1%	0.1%
Faroe Islands	Faroe Islands	256	0.2%	251	5	37	219	0.0%	0.0%
Fiji, Papua New Guinea	Pacific states	244	0.2%	95	149	147	97	0.0%	0.0%
Palestinian Authority	Palestinian Authority	37	0.0%	4	33	19	18	0.0%	0.0%

Notes

\*Countries are approved in principle and expected to sign soon

**Table 2: UK Trade with TAC target countries party to agreements still to be agreed, 2018 data, £ million**

Countries	EU Agreements	Total UK trade with countries	Share of UK trade with all TAC countries	Goods trade	Services trade	Total exports	Total imports	Share of total UK trade	Share of total UK exports
<b>UK trade with TAC countries still to be signed</b>		<b>50,691</b>	<b>36.6%</b>	<b>32,288</b>	<b>18,403</b>	<b>26,166</b>	<b>24,525</b>	<b>3.9%</b>	<b>4.1%</b>
<b>Total UK trade with TAC</b>		<b>138,668</b>	<b>100.0%</b>	<b>87,780</b>	<b>50,888</b>	<b>68,774</b>	<b>69,894</b>	<b>10.7%</b>	<b>10.8%</b>
<b>Total UK international trade</b>		<b>1,299,093</b>	<b>NA</b>	<b>839,395</b>	<b>459,698</b>	<b>634,062</b>	<b>665,031</b>	<b>100.0%</b>	<b>100.0%</b>
Canada	CETA	18,274	13.2%	12,175	6,099	10,150	8,124	1.4%	1.6%
Botswana, Lesotho, Mozambique, Namibia, South Africa, Eswatini (Swaziland)	SACU+M	9,700	7.0%	5,696	4,004	4,847	4,853	0.7%	0.8%
Mexico	Mexico	4,421	3.2%	2,827	1,594	2,221	2,200	0.3%	0.4%
Egypt	Egypt	3,043	2.2%	2,018	1,025	1,898	1,145	0.2%	0.3%
Algeria	Algeria	2,789	2.0%	2,547	242	483	2,306	0.2%	0.1%
Morocco	Morocco	2,221	1.6%	1,332	889	1,026	1,195	0.2%	0.2%
North Macedonia	North Macedonia	2,050	1.5%	965	1,085	1,543	507	0.2%	0.2%
Kenya	Kenya	1,333	1.0%	766	567	621	712	0.1%	0.1%
Ghana	Ghana	1,220	0.9%	758	462	616	604	0.1%	0.1%
Ukraine	Ukraine	1,319	1.0%	984	335	697	622	0.1%	0.1%
Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama	Central America	1,031	0.7%	729	302	346	685	0.1%	0.1%
Lebanon	Lebanon	603	0.4%	295	308	486	117	0.0%	0.1%
Serbia	Serbia	573	0.4%	299	274	279	294	0.0%	0.0%
Moldova	Moldova	596	0.4%	67	529	65	531	0.0%	0.0%
Jordan	Jordan	353	0.3%	208	145	309	44	0.0%	0.0%
Tunisia	Tunisia	378	0.3%	250	128	199	179	0.0%	0.0%
Côte d'Ivoire	Côte d'Ivoire	334	0.2%	259	75	119	215	0.0%	0.0%
Cameroon	Cameroon	152	0.1%	57	95	101	51	0.0%	0.0%
Georgia	Georgia	95	0.1%	37	58	75	20	0.0%	0.0%
Bosnia and Herzegovina	Bosnia & Herzegovina	120	0.1%	2	118	62	58	0.0%	0.0%
Montenegro	Montenegro	67	0.0%	11	56	10	57	0.0%	0.0%
Albania	Albania	18	0.0%	5	13	12	6	0.0%	0.0%
Kosovo	Kosovo	1	0.0%	1	-	1	-	0.0%	0.0%

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## Methodology and Quality notes

The department provides additional notes on the quality of the data in this release under the following headings:

1. **Relevance:** The statistics provided indicate progress towards securing continuity of existing trade agreements. The agreements covered in this release exclude Turkey, San Marino and Andorra, which are part of a customs union with the EU, and excludes Japan, as the Economic Partnership Agreement only came into force on 1<sup>st</sup> February 2019. Further information on UK trade agreements are published on .GOV.UK:  
<https://www.gov.uk/government/publications/existing-trade-agreements-if-the-uk-leaves-the-eu-without-a-deal/existing-trade-agreements-if-the-uk-leaves-the-eu-without-a-deal>
2. **Content:** The statistics provided estimate the value of UK trade with countries who are party to trade agreements. Data cover the period 2018, the latest available. All trade values within this release are taken from the most recent published ONS statistics 'UK total trade: all countries, non-seasonally adjusted October to December 2018 release':  
<https://www.ons.gov.uk/businessindustryandtrade/internationaltrade/datasets/ukttotaltradeallcountriesnonseasonallyadjusted>
3. **Completeness:** These statistics do not estimate the value or impact of the trade agreements themselves, they provide, for context, the overall value of the UK's trade with countries covered by these agreements. In particular these statistics cover the UK's bilateral trade with partner countries covering all exports and imports of goods and services.
4. **Geographical coverage:** This analysis was conducted for the UK and countries party to trade agreements for which we are seeking continuity (see **Relevance**). The UK geographical coverage for ONS statistics is defined on a balance of payments basis.
5. **User needs:** This release provides contextual information for policy makers, parliamentarians, businesses, the media and the wider public, and to contribute to the wider government transparency agenda.
6. **Accuracy:** The accuracy of results is dependent on the accuracy of the data sources used. UK trade values are sourced from published ONS statistics. Further information on methodology and quality is available on the ONS website:  
<https://www.ons.gov.uk/businessindustryandtrade/internationaltrade>
7. **Uncertainty and bias:** Trade data is volatile and frequently revised. The use of annual figures in this release provides greater stability than using quarterly figures.
8. **Timeliness and punctuality:** This is an ad hoc release. It should be noted that the underlying statistics from ONS can be revised on a quarterly basis. The policy context underlying this release is also subject to change (see **Relevance** and **Content**).
9. **Accessibility and clarity:** All the statistics provided in this release are based on publicly available information (see **Relevance** and **Content**).
10. **Coherence and comparability:** Trade statistics have been provided from a single source for all countries, so that values are comparable.
11. **Performance cost and respondent burden:** Not applicable
12. **Security, confidentiality and transparency:** All statistics released are calculated based on previously published information (see **Relevance** and **Content**).

### Further information and feedback

You can contact the DIT Statistics Team if you have any questions or comments about this release. Email: [statistics@trade.gov.uk](mailto:statistics@trade.gov.uk). Please use 'UK trade with Trade Agreement Continuity (TAC) Countries' as your subject line. **Responsible statistician: Christina Barfoot**